

# **VOLVO CAR GROUP**

## **Press Release**

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## **Volvo S90 wins prestigious Production Car Design of the Year 2015**

Volvo Cars' S90 premium sedan has been voted Production Car Design of the Year 2015 by a panel of professional car designers from around the globe.

The award, presented by Car Design News, represents the pinnacle of automotive design awards. The jury is made up of eighteen top car designers from around the world from companies such as Bentley, Daimler, McLaren and Ferrari.

"Our use of high-end materials, classic proportions and controlled surfacing reflects our intention to forge our own path. We don't want to fit in, we want to stand out," said Thomas Ingenlath, Senior Vice President, Design, at Volvo Car Group.



Volvo Cars' interiors have received a lot of attention in recent times thanks to the serene nature of

the design and the use of key design elements, exemplified by the elegant air blades and control surfaces in the new S90.

The Volvo S90 was chosen by the eighteen-strong panel of judges from a list of twenty contenders. The premium sedan received praise for its great proportions, authentic use of materials and timeless design.

Commenting of the award, Car Design News editor Owen Ready said that the S90 was recognised "for its priority of clear, calm design over the 'styling entertainment' that has been plaguing the industry for too long".

The award was presented at a ceremony hosted by Car Design News in Geneva.

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### Volvo Car Group in 2015

For the 2015 financial year, Volvo Car Group recorded an operating profit of 6,620 MSEK (2,128 MSEK in 2014). Revenue over the period amounted to 164,043 MSEK (137,590 MSEK). For the full year 2015, global sales reached a record 503,127 cars, an increase of 8 per cent versus 2014. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

#### **About Volvo Car Group**

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 503,127 in 2015 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2015, Volvo Cars had almost 29,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).